



**Date:** May 5, 2023

To,

**BSE Limited**

Department of Corporate Services,  
P. J. Towers, Dalal Street, Mumbai – 400 001  
(Scrip Code: 508933)

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
(Symbol: AYMSYNTAX)

Dear Sir/Madam,

**Subject: Disclosure on Related Party Transaction pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015**

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached herewith disclosure on Related Party Transactions, in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2023.

Please acknowledge and take the same on your record.

**For AYM Syntex Limited**

**Ashitosh Sheth**  
**Company Secretary**  
**ACS 25997**

**AYM SYNTAX LIMITED**

**AYM Syntex Limited Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Statement of Related party Transactions for the half year ended on March 31, 2023

(Rs. In Lakhs)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			*Opening balance	*Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ inter- Corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	AYM Syntex Limited	-	Welspun India Limited	-	Entities with joint control or significant influence over entity	Purchase of Goods or Services	1000.00	-	45.51	-							
						Purchase of Goods or Services	1500.00	-	-	-							
						Sale of Goods or Services	15000.00	138.26	29.77	28.12							
2	AYM Syntex Limited	-	Welspun Global Brands Limited	-	Entities with joint control or significant influence over entity	Purchase of Goods or Services	9300.00	709.80	72.75	115.94							
						Purchase of Goods or Services	5.00	2.65	-	-							
						Purchase of Goods or Services	1500.00	254.44	-	-							
3	AYM Syntex Limited	-	Mertz Estates Limited	-	Entities with joint control or significant influence over entity	Purchase of Goods or Services	300.00	75.00	-	-							
4	AYM Syntex Limited	-	Mandawewala Enterprises Limited	-	Holding Company & Promoter & promoter group	Purchase of Goods or Services	40.00	10.45	-	-							
5	AYM Syntex Limited	-	Welspun Flooring Limited	-	Entities with joint control or significant influence over entity	Sale of Goods or Services	9300.00	992.71	397.03	181.87							
						Purchase of Goods or Services	9300.00	35.05	-	123.73							
6	AYM Syntex Limited	-	RRM Enterprises Private Limited	-	Entities with joint control or significant influence over entity	**Interest paid	400.00	107.70	-	-							
7	AYM Syntex Limited	-	Mr. Abhishek Mandawewala	-	Executive Director, CEO & MD & relative of KMP	\$ Remuneration	180.00	51.14	-	-							
8	AYM Syntex Limited	-	Mrs. Khushboo Mandawewala	-	Executive Director & relative of KMP	\$ Remuneration	100.00	16.51	-	-							

**NOT APPLICABLE**

**Notes:**

\* Amount is net of taxes

\*\* Inter-corporate deposits transferred from Mandawewala Enterprises Limited to RRM Enterprises Private Limited as per scheme of demerger, dated September, 13 2021.

\$ Remuneration paid to the directors is in line with their existing approved appointment contracts. Remuneration includes salary, allowances, performances linked variable, perquisites & benefits. Remuneration paid includes value of ESOPs received under the Company's ESOP Scheme, 2018 & 2021 and commission paid during the year.