

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
AYM Syntex Limited  
9th Floor, B Wing, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai, 400013

1. We have reviewed the unaudited financial results of AYM Syntex Limited (the “Company”) for the quarter ended September 30, 2024 and the year to date results for the period April 1, 2024 to September 30, 2024, which are included in the accompanying ‘Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024’, the Statement of unaudited standalone Assets and Liabilities as on that date and the Statement of unaudited standalone Cash Flows for the half-year ended on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

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Pankaj Khandelia  
Partner  
Membership Number: 102022  
UDIN: 24102022BKFOAZ7262

Mumbai  
October 29, 2024

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex  
Gate No. 3 Western Express Highway, Goregaon East, Mumbai — 400 063  
T: +91(22) 61197810

Registered office and Head office: 11A, Vishnu Digambar Marg, Sucheta Bhawan, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**AYM SYNTEX LIMITED**

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra &amp; Nagar Haveli)

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
<b>I</b>	<b>INCOME</b>						
a.	Revenue from operations	40,352	34,719	33,335	75,071	65,288	1,35,816
b.	Other income	152	77	121	229	295	692
	<b>Total income</b>	<b>40,504</b>	<b>34,796</b>	<b>33,456</b>	<b>75,300</b>	<b>65,583</b>	<b>1,36,508</b>
<b>II</b>	<b>EXPENSES</b>						
a.	Cost of raw materials consumed	22,935	20,432	18,362	43,367	37,117	74,693
b.	Changes in inventories of finished goods and goods-in-process	(1,250)	(1,713)	716	(2,963)	449	953
c.	Employee benefit expense	2,254	1,995	1,869	4,249	3,611	7,582
d.	Depreciation and amortization expense	1,587	1,495	1,420	3,082	2,831	5,791
e.	Other expenses	13,107	11,060	10,258	24,167	20,580	42,493
f.	Finance costs	1,267	1,172	1,074	2,439	1,968	4,203
	<b>Total expenses</b>	<b>39,900</b>	<b>34,441</b>	<b>33,699</b>	<b>74,341</b>	<b>66,556</b>	<b>1,35,715</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>604</b>	<b>355</b>	<b>(243)</b>	<b>959</b>	<b>(973)</b>	<b>793</b>
<b>IV</b>	<b>Exceptional Item</b>	-	-	526	-	1,579	661
<b>V</b>	<b>Profit before tax for the period (III - IV)</b>	<b>604</b>	<b>355</b>	<b>(769)</b>	<b>959</b>	<b>(2,552)</b>	<b>132</b>
<b>VI</b>	<b>Income tax expense</b>						
a.	Current tax	155	66	-	221	-	22
b.	Deferred tax	55	62	(275)	117	(912)	(94)
	<b>Total tax expense</b>	<b>210</b>	<b>128</b>	<b>(275)</b>	<b>338</b>	<b>(912)</b>	<b>(72)</b>
<b>VII</b>	<b>Profit for the period (V - VI)</b>	<b>394</b>	<b>227</b>	<b>(494)</b>	<b>621</b>	<b>(1,640)</b>	<b>204</b>
<b>VIII</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
a.	Add/(less) : Remeasurements of post employment benefit obligations	1	(2)	(7)	(1)	(13)	(5)
b.	Add/(less): Income tax effect on above	1	(1)	(3)	0	(5)	(2)
	<b>Other comprehensive income for the period (net of tax)</b>	<b>0</b>	<b>(1)</b>	<b>(4)</b>	<b>(1)</b>	<b>(8)</b>	<b>(3)</b>
<b>IX</b>	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>394</b>	<b>226</b>	<b>(498)</b>	<b>620</b>	<b>(1,648)</b>	<b>201</b>
<b>X</b>	<b>Paid up equity share capital (face value of ₹ 10/- each)</b>	<b>5,073</b>	<b>5,073</b>	<b>5,060</b>	<b>5,073</b>	<b>5,060</b>	<b>5,063</b>
<b>XI</b>	<b>Other equity</b>						<b>37,320</b>
<b>XII</b>	<b>Earnings per share (not annualised for quarter)</b>						
	Basic (₹)	0.78	0.45	(0.98)	1.23	(3.25)	0.40
	Diluted (₹)	0.77	0.44	(0.97)	1.22	(3.23)	0.40

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# AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ in lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	46,108	46,176
(b) Right-of-use assets	1,474	1,822
(c) Capital work-in-progress	2,665	2,025
(d) Intangible assets	12	14
(e) Financial assets		
i. Investments	6	1
ii. Loans	5	44
iii. Other financial assets	706	706
(f) Income tax assets (net)	216	163
(g) Deferred tax assets (net)	1,923	2,092
(h) Other non-current assets	663	363
<b>Total non-current assets</b>	<b>53,778</b>	<b>53,406</b>
<b>2. Current assets</b>		
(a) Inventories	24,708	21,462
(b) Financial assets		
i. Trade receivables	13,729	12,283
ii. Cash and cash equivalents	352	705
iii. Bank balances other than cash and cash equivalents above	1,027	1,253
iv. Loans	71	69
v. Other financial assets	2,854	3,001
(c) Other current assets	8,586	10,297
<b>Total current assets</b>	<b>51,327</b>	<b>49,070</b>
<b>Total assets</b>	<b>1,05,105</b>	<b>1,02,476</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	5,073	5,063
(b) Other equity		
Reserves and surplus	37,967	37,320
<b>Total equity</b>	<b>43,040</b>	<b>42,383</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
i. Borrowings	9,413	11,558
ii. Lease liabilities	1,098	1,227
iii. Other financial liabilities	-	-
(b) Employee benefit obligations	777	773
<b>Total non-current liabilities</b>	<b>11,288</b>	<b>13,558</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
i. Borrowings	20,702	19,041
ii. Lease liabilities	406	577
iii. Trade payables		
Dues to micro, small and medium enterprises	2,205	1,864
Dues to creditors other than above	24,098	21,929
iv. Other financial liabilities	1,970	1,936
(b) Employee benefit obligations	804	569
(c) Income tax liabilities (net)	89	3
(d) Other current liabilities	503	616
<b>Total current liabilities</b>	<b>50,777</b>	<b>46,535</b>
<b>Total liabilities</b>	<b>62,065</b>	<b>60,093</b>
<b>Total equity and liabilities</b>	<b>1,05,105</b>	<b>1,02,476</b>

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AYM SYNTEX LIMITED  
CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STANDALONE STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in lakhs)

Particulars	Year ended	Year ended
	September 30, 2024	March 31, 2024
	Unaudited	Audited
<b>Cash flows from operating activities</b>		
Profit / (Loss) before tax	959	132
<b>Adjustments for:</b>		
Depreciation and amortisation expense	3,082	5,791
Finance costs	2,439	4,203
Net unrealised foreign exchange loss	20	(4)
Share based payment expense	27	129
Loss on sale/discard of property, plant and equipment (net)	144	(208)
Unwinding of discount on security deposits	(7)	(18)
Interest income	(55)	(106)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>6,609</b>	<b>9,919</b>
<b>Adjustments for changes in operating assets and liabilities:</b>		
(Increase) / decrease in inventories	(3,246)	(1,522)
(Increase) / decrease in trade receivables	(1,446)	(1,879)
Increase / (decrease) in trade payables	2,491	4,547
Increase / (decrease) in other current financial liabilities	13	38
Increase / (decrease) in employee benefit obligations	237	60
Increase / (decrease) in other current liabilities	(113)	(99)
(Increase) / decrease in Loans and other financial assets	214	(2,660)
(Increase) / decrease in other current and non-current assets	1,740	(2,035)
<b>Cash generated from/ (used in) operations</b>	<b>6,499</b>	<b>6,369</b>
<b>Income tax paid (Net of refunds)</b>	<b>(135)</b>	<b>(5)</b>
<b>Net cash generated from/ (used in) operating activities</b>	<b>6,364</b>	<b>6,364</b>
<b>Cash flows from investing activities</b>		
Payment for property, plant, equipment and intangible assets	(3,854)	(5,752)
Proceeds from sale of property, plant and equipment	-	626
(Investment) / Realisation in fixed deposit and margin money (net)	226	(509)
Interest received	31	95
Investment in Subsidiary	(5)	-
<b>Net cash used in investing activities</b>	<b>(3,602)</b>	<b>(5,540)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of equity shares	10	28
(Repayments) / Proceeds of long term borrowings (net)	(2,391)	(3,613)
Proceeds / (Repayments) of short term borrowings (net)	1,920	2,433
Proceeds / (Repayments) of supplier finance	(13)	4,978
Principal elements of lease payments	(300)	(664)
Proceeds from Intercorporate deposit	2,000	-
Intercorporate deposit repaid	(2,000)	-
Finance costs paid	(2,341)	(4,189)
<b>Net cash generated from/ (used in) from financing activities</b>	<b>(3,115)</b>	<b>(1,027)</b>
<b>Net (decrease) / increase in Cash and cash equivalents</b>	<b>(353)</b>	<b>(203)</b>
Cash and cash equivalents at the beginning of the year	705	908
<b>Cash and cash equivalents at the end of the year</b>	<b>352</b>	<b>705</b>
<b>Non-cash investing/ financing activities</b>		
- Acquisition of right-of-use assets	-	1,694
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise of:		
Cash on hand	13	27
Balance with banks in current accounts	339	678
<b>Cash and bank balances at the end of the year</b>	<b>352</b>	<b>705</b>

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## AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

### STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

#### Notes:

- 1 The aforesaid standalone financial results of AYM Syntex Limited (the 'Company') were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on October 29, 2024. The statutory auditors have carried out a Limited Review and expressed an unmodified opinion on the aforesaid results.
- 2 The abovesaid standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 On May 12, 2023, an incident of fire occurred in some of the manufacturing lines of one of the unit of the Company, located at Rakholi, Silvassa, U.T. Of Dadra & Nagar Haveli and Daman And Diu, India.  
The cost of repairs, restoration, loss of assets (inventory and PPE) and other related losses/expenses incurred during the year ended March 31, 2024 aggregating to Rs.2,226 lakhs were recognised under 'Exceptional Item' in the Statement of Profit and Loss. Further, the above expenses were netted off for the impact of claim receivable amounting to Rs. 1,165 lakhs and an interim claim receipt of Rs 400 lakhs and the net amount of Rs. 661 lakhs was disclosed as 'Exceptional Item' in the Statement of Profit and Loss for the year ended March 2024. The Company further received a communication from the insurance company for an interim claim of Rs 1200 lakhs against the loss incurred towards business interruption which was accounted as operating income in the financial statements for the year ended March 2024.  
The insurance claims are in accordance with the terms and conditions of the insurance policies and communications from the insurance company which will be received in due course.
- 4 On October 21, 2024, the Company has received in principle approval for issue of 77,67,828 equity shares of Rs 10 each at a price of Rs 182.50 on a preferential basis from stock exchanges for 141.76 Cr. Proceeds of the same is received by the Company, allotment of share will be done in due course.
- 5 The Company is engaged only in the business of "Synthetic Yarn" and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.

The Statutory auditors have digitally signed this Statement for identification purposes and this Statement should be read in conjunction with their review report

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Place: Mumbai  
Date: October 29, 2024

#### For and on behalf of Board of Directors

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**Abhishek Mandawewala**  
Managing Director & CEO  
DIN : 00737785

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
AYM Syntex Limited  
9th Floor, B Wing, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai, 400013

1. We have reviewed the consolidated unaudited financial results of AYM Syntex Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), (refer para 4 below), for the quarter ended September 30, 2024 and the year to date results for the period April 1, 2024 to September 30, 2024 which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024' the Consolidated Unaudited Statement of Assets and Liabilities as on that date and the Consolidated Unaudited Statement of Cash Flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Relationship	Entity Name
Holding Company:	AYM Syntex Limited, India
Subsidiary:	AYM Textiles Private Limited, India

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063  
T: +91(22) 61197810

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# Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of a subsidiary which have not been reviewed, whose interim financial information reflect total assets of Rs. 5.37 lakhs and net assets of Rs. 5.02 lakhs as at September 30, 2024 and total revenue of Rs. Nil, total net loss after tax of Rs. 0.03 lakhs and total comprehensive loss of Rs. 0.03 lakhs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, and cash flows (net) of Rs. 4.97 lakhs for the period from April 1, 2024 to September 30, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

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Pankaj Khandelia  
Partner  
Membership Number: 102022  
UDIN: 24102022BKFOBA3273

Place: Mumbai  
October 29, 2024





**AYM SYNTEX LIMITED**

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
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<b>V</b>	<b>Profit/(Loss) before tax for the period (III - IV)</b>	<b>604</b>	<b>355</b>	<b>(769)</b>	<b>959</b>	<b>(2,552)</b>	<b>131</b>
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<b>VII</b>	<b>Profit for the period (V - VI)</b>	<b>394</b>	<b>227</b>	<b>(494)</b>	<b>621</b>	<b>(1,640)</b>	<b>203</b>
<b>VIII</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
a.	Add: Remeasurements of post employment benefit obligations	1	(2)	(7)	(1)	(13)	(5)
b.	Less: Income tax effect on above	1	(1)	(3)	0	(5)	(2)
	Other comprehensive income for the period (net of tax)	<b>0</b>	<b>(1)</b>	<b>(4)</b>	<b>(1)</b>	<b>(8)</b>	<b>(3)</b>
<b>IX</b>	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>394</b>	<b>226</b>	<b>(498)</b>	<b>620</b>	<b>(1,648)</b>	<b>200</b>
<b>X</b>	<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>5,073</b>	<b>5,073</b>	<b>5,060</b>	<b>5,073</b>	<b>5,060</b>	<b>5,063</b>
<b>XI</b>	<b>Other equity</b>						37,319
<b>XII</b>	<b>Earnings per share (not annualised for quarter)</b>						
	Basic (₹)	0.78	0.45	(0.98)	1.23	(3.25)	0.40
	Diluted (₹)	0.77	0.44	(0.97)	1.22	(3.23)	0.40

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## AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ in lakhs)

Particulars	As at	As at
	30 September 2024 (Unaudited)	31 March 2024 (Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	46,108	46,176
(b) Right-of-use assets	1,474	1,822
(c) Capital work-in-progress	2,665	2,025
(d) Intangible assets	12	14
(e) Financial assets		
i. Loans	5	44
ii. Other financial assets	706	706
(f) Income tax assets (net)	216	163
(g) Deferred tax assets (net)	1,923	2,092
(h) Other non-current assets	663	363
<b>Total non-current assets</b>	<b>53,772</b>	<b>53,405</b>
<b>2. Current assets</b>		
(a) Inventories	24,708	21,462
(b) Financial assets		
i. Trade receivables	13,729	12,283
ii. Cash and cash equivalents	357	705
iii. Bank balances other than cash and cash equivalents above	1,027	1,253
iv. Loans	71	69
v. Other financial assets	2,854	3,001
(c) Other current assets	8,587	10,297
<b>Total current assets</b>	<b>51,333</b>	<b>49,070</b>
<b>Total assets</b>	<b>1,05,105</b>	<b>1,02,475</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	5,073	5,063
(b) Other equity		
Reserves and Surplus	37,966	37,319
<b>Total equity</b>	<b>43,039</b>	<b>42,382</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
i. Borrowings	9,413	11,558
ii. Lease Liabilities	1,098	1,227
iii. Other financial liabilities	-	-
(b) Employee benefit obligations	777	773
<b>Total non-current liabilities</b>	<b>11,288</b>	<b>13,558</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
i. Borrowings	20,702	19,041
ii. Lease liabilities	406	577
iii. Trade payables		
Dues to micro enterprises and small enterprises	2,205	1,864
Dues to creditors other than micro enterprises and small enterprises	24,098	21,929
iv. Other financial liabilities	1,970	1,936
(b) Employee benefit obligations	804	569
(c) Income tax liabilities (net)	89	3
(d) Other current liabilities	504	616
<b>Total current liabilities</b>	<b>50,778</b>	<b>46,535</b>
<b>Total liabilities</b>	<b>62,066</b>	<b>60,093</b>
<b>Total equity and liabilities</b>	<b>1,05,105</b>	<b>1,02,475</b>

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AYM SYNTEX LIMITED  
CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)  
CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in lakhs)

Particulars	Year ended Sept 30, 2024	Year ended March 31, 2024
	Unaudited	Audited
<b>Cash flow from operating activities</b>		
Profit before tax	959	132
<b>Adjustments for:</b>		
Depreciation and amortisation expense	3,082	5,791
Finance costs	2,439	4,203
Net unrealised foreign exchange loss	20	(4)
Share based payment expense	27	129
Loss on sale/discard of property, plant and equipment (net)	144	(208)
Unwinding of discount on security deposits	(7)	(18)
Interest income	(55)	(106)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>6,609</b>	<b>9,919</b>
<b>Adjustments for changes in operating assets and liabilities:</b>		
(Increase) / decrease in inventories	(3,246)	(1,522)
(Increase) / decrease in trade receivables	(1,446)	(1,879)
Increase / (decrease) in trade payables	2,490	4,547
Increase / (decrease) in other current financial liabilities	13	38
Increase / (decrease) in employee benefit obligations	237	60
Increase / (decrease) in other current liabilities	(113)	(99)
(Increase) / decrease in Loans and other financial assets	214	(2,660)
(Increase) / decrease in other current and non-current assets	1,741	(2,036)
<b>Cash generated from operations</b>	<b>6,499</b>	<b>6,368</b>
<b>Income tax (paid) net of refund</b>	<b>(135)</b>	<b>(5)</b>
<b>Net cash generated from operating activities</b>	<b>6,364</b>	<b>6,363</b>
<b>Cash flow from investing activities</b>		
Payment for property, plant, equipment and intangible assets	(3,854)	(5,752)
Proceeds from sale of property, plant and equipment	-	626
Realisation / (investment) in fixed deposit and margin money (Net)	226	(509)
Interest received	31	95
<b>Net cash used in investing activities</b>	<b>(3,597)</b>	<b>(5,540)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares	10	28
Proceeds / (Repayments) of long term borrowings (net)	(2,391)	(3,613)
Proceeds / (Repayments) of short term borrowings (net)	1,920	2,433
Proceeds / (Repayments) of supplier finance	(13)	4,978
Principal elements of lease payments	(300)	(664)
Proceeds from Intercompany deposit	2,000	-
Intercompany deposit taken / (repaid)	(2,000)	-
Finance costs paid	(2,341)	(4,189)
<b>Net cash generated from / (used in) financing activities</b>	<b>(3,115)</b>	<b>(1,027)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(348)</b>	<b>(204)</b>
Cash and cash equivalents at the beginning of the year	705	909
<b>Cash and cash equivalents at the end of the year</b>	<b>357</b>	<b>705</b>
<b>Non-cash investing/ financing activities</b>		
- Acquisition of right-of-use assets	-	1,694
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise of:		
Cash on hand	13	27
Balance with banks in current accounts	344	678
<b>Cash and bank balances at the end of the year</b>	<b>357</b>	<b>705</b>

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## AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

### CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

#### Notes:

- 1 The aforesaid consolidated financial results of AYM Syntex Limited (the 'Parent Company') and AYM Textiles Private Limited (the 'subsidiary') (the Company and its subsidiary together hereinafter referred to as the 'Group') were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on October 29, 2024. The statutory auditors have carried out a Limited Review and expressed an unmodified opinion on the aforesaid results.
- 2 The abovesaid consolidated financial results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 On May 12, 2023, an incident of fire occurred in some of the manufacturing lines of one of the unit of the Parent Company, located at Rakholi, Silvassa, U.T. Of Dadra & Nagar Haveli and Daman And Diu, India.  
The cost of repairs, restoration, loss of assets (inventory and PPE) and other related losses/expenses incurred during the year ended March 31, 2024 aggregating to Rs.2,226 lakhs were recognised under 'Exceptional Item' in the Statement of Profit and Loss. Further, the above expenses were netted off for the impact of claim receivable amounting to Rs. 1,165 lakhs and an interim claim receipt of Rs 400 lakhs and the net amount of Rs. 661 lakhs was disclosed as 'Exceptional Item' in the Statement of Profit and Loss for the year ended March 2024. The Parent Company further received a communication from the insurance company for an interim claim of Rs 1200 lakhs against the loss incurred towards business interruption which was accounted as operating income in the financial statements for the year ended March 2024.  
The insurance claims are in accordance with the terms and conditions of the insurance policies and communications from the insurance company which will be received in due course.
- 4 On October 21, 2024, the Parent Company has received in principle approval for issue of 77,67,828 equity shares of Rs 10 each at a price of Rs 182.50 on a preferential basis from stock exchanges for 141.76 Cr. Proceeds of the same is received by the Parent Company, allotment of share will be done in due course.
- 5 The Group is engaged only in the business of 'Synthetic Yarn' and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.

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Place : Mumbai  
Date: October 29, 2024

#### For and on behalf of Board of Directors

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**Abhishek Mandawewala**  
Managing Director & CEO  
DIN : 00737785