



29<sup>th</sup> September, 2023

To,

**BSE Limited**  
Department of Corporate Services,  
P. J. Towers, Dalal Street, Mumbai – 400 001  
(Scrip Code-508933)

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
(Symbol : AYMSYNTEX)

**Sub: Proceedings of the 40<sup>th</sup> Annual General Meeting of the Company**

Dear Sir,

In compliance with the Regulation 30 read with Para A of Part A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith summary of the proceedings of the 40<sup>th</sup> Annual General Meeting ('AGM') of the shareholders of the Company held Today i.e Friday, 29<sup>th</sup> September, 2023 at 12.00 noon through Video Conference ('VC')/ Other Audio Visual Means ('OAVM'). **(enclosed as Annexure A)**

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For AYM Syntex Limited**

**Ashitosh Sheth**  
**Company Secretary**  
**ACS-25997**

Enclosed: Annexure A

**AYM SYNTEX LIMITED**



## Annexure A

**Brief summary of proceedings of the 40<sup>th</sup> Annual General Meeting of AYM Syntex Limited held on Friday, 29<sup>th</sup> September, 2023 are as under:**

The following were in attendance:

|   |  |  |
|---|--|--|
| 1 | Mr. Atul Desai                         | Independent Director, Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration committee |
| 2 | Mr. Kantilal Patel                     | Independent Director   |
| 3 | Mr. Mohan Tandon                       | Independent Director   |
| 4 | Mrs. Khushboo Mandawewala              | Whole time Director  |
| 5 | Mr. Himanshu Dhaddha                   | Chief Financial Officer  |
| 6 | Mr. Ashitosh Sheth                     | Company Secretary  |
| 7 | Mr. Pankaj Khandelia<br>Mr. Kunal Jain | Representative of Statutory Auditor  |
| 8 | Mr. Hitesh Gupta                       | Secretarial Auditor & Scrutinizer  |

Members Present: **40**

The 40<sup>th</sup> Annual General Meeting ('AGM') of AYM Syntex Limited was held on Friday, 29<sup>th</sup> September, 2023 at 12.00 noon through Video Conference ('VC')/ Other Audio Visual Means ('OAVM').

Due to other business commitments Mr. Rajesh Mandawewala, Chairman & Non-Executive Director and Mr. Abhishek Mandawewala, Managing Director & CEO of the Company could not attend the meeting. Leave of absence was granted to them. Members present at the meeting elected Mr. Atul Desai, Independent Director, as Chairman of the meeting in terms of Article 55 of the Articles of Association of the Company. Mr. Atul Desai, Chairman, chaired the meeting.

Mr. Ashitosh Sheth, Company Secretary & Compliance Officer confirmed that the requisite quorum was present, and the Chairman called the Meeting to order.

The Chairman informed that AGM is held through VC/OAVM in compliance with the various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time, read with applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairman asked all the Directors present through VC, to introduce themselves. The Chairman informed that the representative of Statutory Auditor and the Secretarial Auditor were also present through VC from their respective locations.

The Chairman informed the Members that the relevant Registers were available for inspection, electronically, during the Meeting.

With the consent of the Members present, the Notice convening the 40<sup>th</sup> AGM was taken as read. The Chairman informed the Members, that as there were no qualifications in the Audit Report, it was not required to be read. There were no qualifications in the secretarial Audit Report.

### AYM SYNTEX LIMITED



The Chairman then addressed to the members and briefly explained the performance of the Company and current scenario.

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [‘SEBI (LODR)’] the Company had provided remote e-voting facility to its Members for casting of the votes through electronic means. The remote e-voting commenced at **9:00 a.m. on Tuesday, 26<sup>th</sup> September 2023 and ended at 5.00 p.m. on Thursday, 28<sup>th</sup> September 2023.** The facility for e-voting was also made available during the AGM, in accordance with the provisions on e-voting framed under the Companies Act, 2013, for Members who had not cast their vote through remote e-voting.

The Company had appointed Mr. Hitesh Gupta, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting during the AGM.

The Resolutions as mentioned in the Notice of AGM were transacted at the meeting as follows:

#### **Ordinary Business**

- 1) Members by an Ordinary Resolution have approved and adopted Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and the Auditors thereon.
- 2) Members by an Ordinary Resolution have approved and adopted the Audited Consolidated Financial Statements of the Company for the financial year ended March 31st, 2023 together with the reports of the Board of Directors and the Auditors thereon.
- 3) Members by an Ordinary Resolution have approved the Re-appointment of Mrs. Khushboo Mandawewala (DIN: 06942156) liable to retire by rotation.

#### **Special Business**

- 4) Members by an Ordinary Resolution have ratified the remuneration payable to M/s. Kiran J. Mehta & Co., Cost Accountants for carrying out the cost audit of the Company for the financial year 2023-24.
- 5) Members by a Special Resolution have approved Appointment of Mr. Kantilal N. Patel (DIN: 00019414) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from July 29, 2023 to July 28, 2028 (both days inclusive), not liable to retire by rotation.

### **AYM SYNTEX LIMITED**



The queries raised by the members were responded to by the Mr. Himanshu Dhaddha, Chief Financial Officer of the Company. The Members were informed that live proceedings of the AGM were also being webcast on the e-voting website of National Securities Depository Limited ('NSDL').

The Chairman then thanked the Members and other attendees for participating in the meeting and informed that combined results of e-voting and voting during the AGM will be announced and made available on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**The meeting concluded at 12:47 p.m., including the time provided for e-voting at the AGM.**

**For AYM Syntex Limited**

**Ashitosh Sheth**  
**Company Secretary**  
**ACS-25997**

**AYM SYNTEX LIMITED**